

Isla Vista Food Cooperative  
2022 Annual Owner Meeting Minutes  
Sunday November 6, 2022 at 5pm  
Held at the Isla Vista Community Center, 976 Embarcadero del Mar

Board present: Lisa Oglesby, Raphael Chinchilla

Staff present: Sadie McDade

Owners present: Jay Singh, Kent McClard, Stephen J. Snyder, Ava Abeck, Taylor Tait, Matthew Strezpek, Calypso Parsley, Jessica Jagger, Scott Day, Eric Shcug, Emiko Corey, Anbareen Shefa.

*Meeting begin 5:15pm*

1) Owner Welcome:

Played 7 Cooperative Principles video from Columinate Consulting Cooperative.

2) Owner Quorum Count:

Active Owner count as of 1/1/22 is 1686 Owners, quorum would be 84 Owners.

15 Owners in attendance.

Quorum not met. No action can be taken this meeting, proceeded as an information only meeting.

3) Annual Report from the Board President:

Presented by LO; see attached report.

4) Annual Report from the General Manager:

Presented by RC; see attached report.

5) Owner Questions and Comments:

AS: Is there an opportunity for feedback on the bylaws draft before it goes out to a vote?

LO: The revision of the bylaws is the work of the Board through the Bylaws committee. The Board will review the draft at an open meeting before it goes to the attorney for review and to the Ownership for a vote. Interested Owners are encouraged to attend the next few Board meetings when it will be discussed. Agendas for Board meetings are shared in advance of all meetings.

AS: Can you give a brief explanation of the ERC reference in the Annual Report from the GM?

RC: The Employment Retention Credit is a tax credit for businesses that retained employees during the Covid pandemic and saw significant declines during that time. We received 3 quarters worth of credits in a lump sum payment this year.

JS: Can you explain the large change in profit this FY?

LO: The previous fiscal year was especially low because of the impact of Covid, specifically that UCSB had been remote. This year we have been focused on recovery and the staff has been working hard to achieve that goal.

AA: Tell us more about the new Community Advocacy Committee.

LO: It is in its preliminary stage right now. We are interested in getting the committee together to see how our co-op wants to address this Strategic Priority. This could lead to changes internal to our organization or outward to our community. We'll see how it progresses starting with the first meeting in January.

MS: Thanked LO and RC for Board service. Noted that, with the latest chain grocery store mergers, the work of the co-op is even more important now.

AS: Asked about IV Market.

LO: We maintain a positive working relationship with IV Market. They have a good opinion of the co-op. Our business models and focus are a bit different, but both stores are addressing access to quality, relevant food in IV.

Scott: Does the co-op take any position on the Ocean Road project? Do we have battery back up units for our solar panels?

LO: I am not familiar enough with the details to say how it might impact the co-op.

RC: We do not have a backup battery system for our solar panels. We feed into the grid and not into batteries, which are currently cost prohibitive.

AS: What is the commitment to serve on the Board?

LO: Depending on your position on the Board, it is generally 8-10 hours a month. I would be more for an officer or committee work, or if you want to do tabling. We have a 3-hour Board meeting each month, sometimes an additional 1-hour Executive Session, and the rest is keeping up with emails and preparing for meetings.

EC: Serving on the Board can also be source of community and friendship for fellow directors.

KM: Also, this is our obligation as Owners. People must step up to serve on the Board if we want the co-op to continue.

ES: What about people who are not in the area?

LO: Our Board meetings are over Zoom so you can participate in the Board without being in the area all the time. It is harder to stay connected but we have had directors serve from a distance in the past. If it is mutually beneficial, we can accommodate it.

*Meeting end 6:25pm*

Dinner directly after meeting end.

*Minutes taken by Board President, Lisa Oglesby*

*Minutes approved by Board of Directors, November 16, 2022.*