

ANNUAL OWNER MEETING 2023



WELCOME, OWNERS!

Isla Vista Food Cooperative
2023 Annual Owner Meeting Agenda

Sunday, November 12th at 4pm
Isla Vista Food Co-op patio

4pm – Meeting begins

1. Owner Welcome and Quorum Count (10 minutes)
2. General Manager's Annual Report (20 minutes)
3. Board of Directors' Annual Report (20 minutes)
4. Vox Populi/Open Comment & Questions (20 minutes)

Dinner served after meeting.

BOARD OF DIRECTORS REPORT



2023

MEET THE BOARD



GRACE GARBACZ
BOARD TREASURER
2023 - 2024



LISA OGLESBY
BOARD PRESIDENT
2022 - 2024



JILLIAN TEMPESTA
BOARD SECRETARY
2023 - 2025



MEGAN ASHLEY
BOARD DIRECTOR
2023 - 2025



TYLER MARTON
BOARD DIRECTOR
2023 - 2025



ERIC SCHUG
BOARD DIRECTOR
2023 - 2024

WHAT IS THE ROLE OF THE BOARD?

**Vision &
long term planning**



**Strategic
priorities**



**Guiding
policies & governance
documents**



**Representative
IVFC Owner
leadership**



**Oversight of the
General Manager**



How does the Board work?

Individual Owners are elected to seats on the Board. As a full Board, we provide oversight, vision, guidance, and accountability for the cooperative. The Board does some of its work in smaller committees, like the Finance Committee, Owner Engagement Committee, Bylaws Committee, and Election Committee. Those working groups take on more detailed projects and report back to the full Board.

Each month, the Board receives reporting from our General Manager on the co-op operations. The GM maintains the operational health of the store and works to achieve storewide goals.

The Board is also very active in outward engagement for the co-op. Directors take part in community organizations and meetings to ensure the co-op is at the table for important conversations. The Board's Owner Engagement Committee does regular tabling and outreach on the co-op patio to spread the word about our store, our goals, and the cooperative model - and to get feedback from Owners and shoppers. We also work with the Outreach team to support co-op events.

The leadership team of co-op governance (the Board) and operations (the GM) continues to focus on recovery, stability, and growth as we move into the next year. Together we are implementing plans to ensure our co-op weathers the upcoming storms while maintaining and promoting our core values.

Bylaws: Why They Matter & How They Work

Over the past 5 years, your Board has been working on updating and refining our primary organizing documents. The IVFC Ownership approved an update to our Articles of Incorporation in 2019. Then we began working on our bylaws!

A co-op's bylaws state how we organize our cooperative and conduct business. Substantive changes to the bylaws require approval by co-op Owners as they are considered legally binding among Owners. Our bylaws are an agreement among Owners about the structure of our cooperative.

Our current bylaws were last revised in full in 2005, then had sections added in 2010. This latest revision is looking to bring the co-op's bylaws into compliance with current California Cooperative Law and add important sections missing from our current bylaws - as well as clarifying exactly how the Owners want the co-op to be organized. This extensive process is nearly complete!

When ready, the new bylaws and explanations of all proposed changes will be shared with Owners. There will be tabling at the store, as well as meetings in person and on Zoom, to ensure that the revised bylaws are clear to all. We look forward to discussing this important revision with all of you. If all goes well, the revised bylaws will be brought to the Owners for a vote of approval this spring!



Cooperative Principles

Cooperatives around the world (us included!) generally operate according to the same set of core principles and values, adopted by the International Co-operative Alliance.

Cooperatives trace the roots of these principles to the first modern cooperative founded in Rochdale, England in 1844.

These principles are the core of our co-ops operations and help guide our mission, vision, and strategic planning for our future.

The Seven Cooperative Principles:

1. Voluntary, Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy And Independence
5. Education, Training And Information
6. Cooperation Among Cooperatives
7. Concern For The Community



8th Cooperative Principle: Diversity, Equity, and Inclusion

Over the past few years, the cooperative movement has been discussing adopting an 8th principle to state the value of diversity, equity, and inclusion in our co-ops. The ICA has not yet officially adopted this principle but many co-ops in the US and around the world have begun to do so.

At the September Board of Directors meeting, your co-op Board unanimously approved the adoption of our 8th principle: Diversity, Equity, and Inclusion.

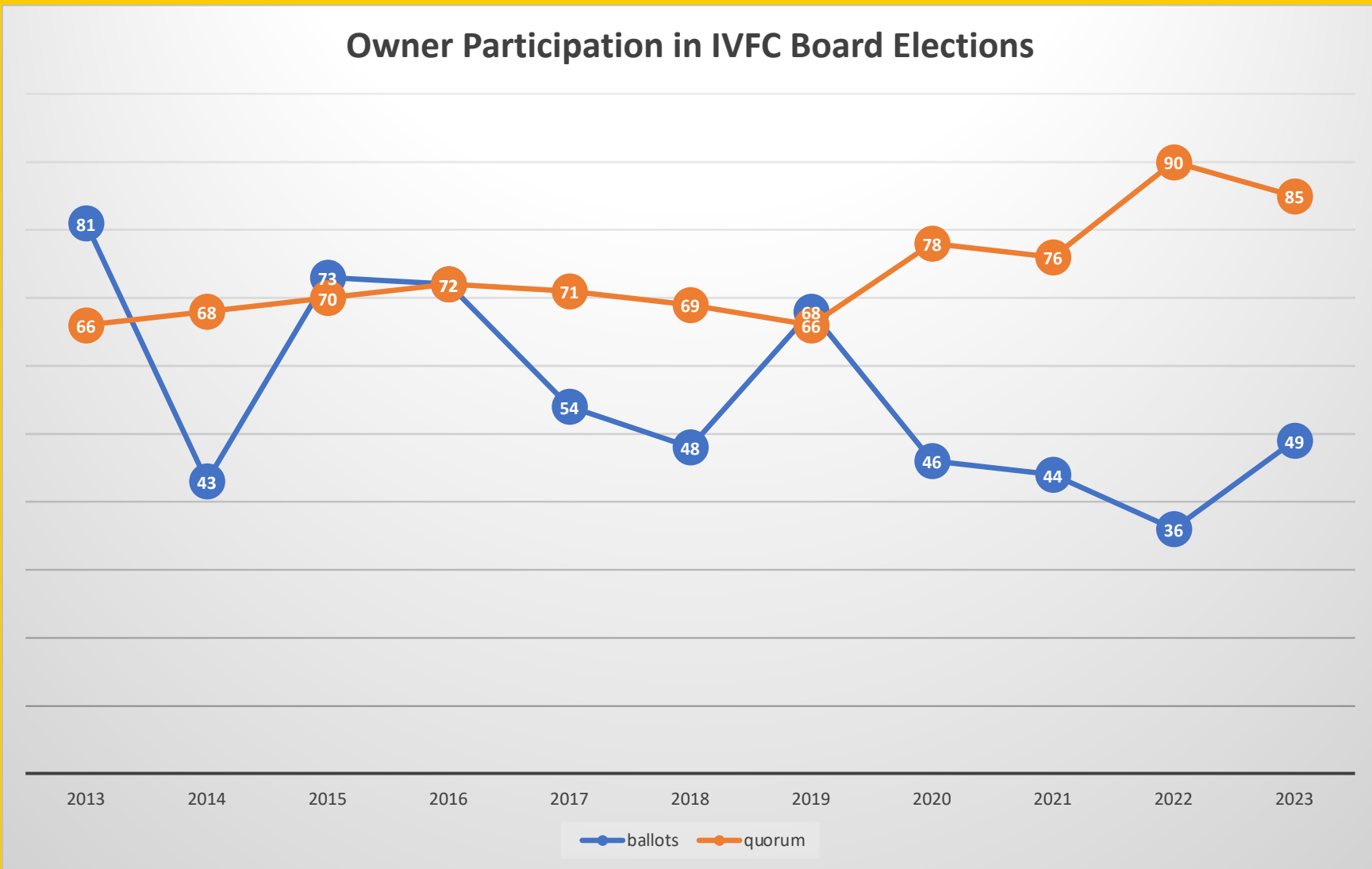
8. Diversity, Equity, and Inclusion: Cooperatives value diversity, equity, and inclusion and actively embrace them in our operations and governance practices.

CO-OP GOVERNANCE

Active participation in Democratic Member Control is critical to the health of our cooperative. However, participation in our co-op's governance has been underperforming as we have not reached the minimum 5% quorum needed in most election cycles.

Your voice and your vote matter!

2nd Cooperative Principle: Democratic Member Control:
Cooperatives are democratic organizations controlled by their members who actively participate in setting policy and making decisions. Members serving as elected representatives are accountable to the membership. In primary cooperatives members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.



WANT TO GET MORE INVOLVED?

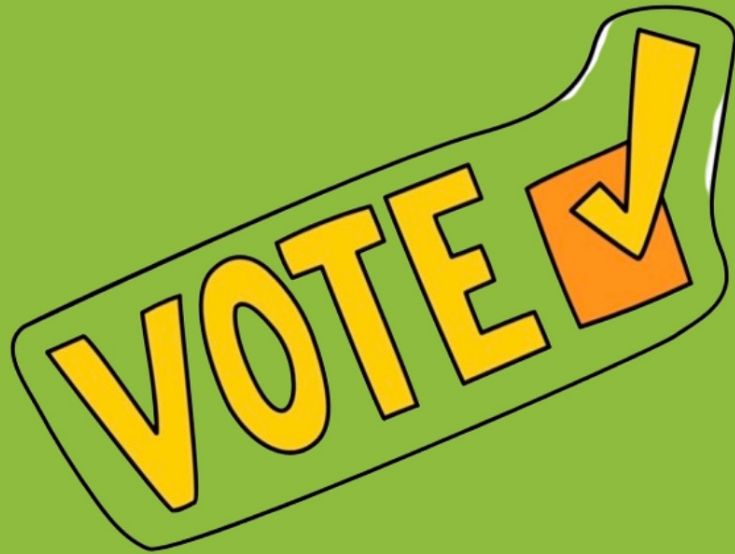
Come to a Board Meeting!

**Serve on the Owner
Engagement Committee**

**Run for a seat on YOUR
Board of Directors**



WAYS TO SUPPORT YOUR CO-OP



**TELL YOUR FRIENDS ABOUT
THE CO-OP!**

**THANK YOU FOR COMING TO
OUR ANNUAL OWNER MEETING!**



**For more info, contact us at:
BOARD@ISLAVISTAFOOD.COOP**